INDEPENDENT AUDITOR'S REPORT

To the Members of Jain Vishva Bharati Institute

Opinion

We have audited the financial statements of **Jain Vishva Bharati Institute**, (Institute) which comprise the Balance Sheet at March 31, 2025, the Income and Expenditure Account, Cash Flow Statement for the year then ended and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the institute as at March 31, 2025, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the institute in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those charged with governance for the Financial Statements

Board of Managing Committee (Board) is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards and for such internal control as board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, board is responsible for assessing the institute's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless board either intends to liquidate the institute or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the institute's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

N.K. BORAR & CO. JAIPUR Chartered Accountants

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- Identify and assess the risk of material misstatement of financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than from one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of institute's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the board.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the institute to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

For N.K. Borar & Co.
Chartered Accountants
FRN : 004844C

N.K. BORAR & CO. JAIPUR Chartered Accountants

Place: Jaipur
Dated: 25.08.2025

(Surendra Shah)
Proprietor
M. No. 073411

UDIN : 25073411BMIDMD3734

Jain Vishva Bharati Institute

Balance Sheet as at 31 March 2025

(Amounts in ₹)

Particulars	Note	31 March 2025	31 March 2024
I. Sources of Funds			
(1) NPO Funds	3		
(a) Unrestricted Funds		61,40,45,991.96	57,99,66,341.91
(b) Restricted Funds		2,13,82,165.00	2,40,34,666.00
Total		63,54,28,156.96	60,40,01,007.91
(2) Non-current liabilities			
(a) Long-term borrowings	-	-	-
(c) Other long-term liabilities	4	78,34,563.00	52,17,460.00
(d) Long-term provisions	-	-	-
Total		78,34,563.00	52,17,460.00
(3) Current liabilities			
(a) Short-term borrowings	-	-	-
(b) Payables	5	32,73,870.00	17,96,063.50
(c) Other current liabilities	6	40,08,763.00	25,77,017.00
(d) Short-term provisions	-	-	-
Total		72,82,633.00	43,73,080.50
Total Sources of Funds		65,05,45,352.96	61,35,91,548.41
II. Application of Funds			
1. Non-current assets			
(a) Property, Plant and Equipment and Intangible assets	7		
(i) Property, Plant and Equipment		12,78,75,046.00	13,73,82,726.00
(ii) Intangible assets		2,97,964.00	95,403.00
(iii) Capital work in progress		4,23,70,253.00	42,62,196.00
(iv) Intangible asset under development		5,97,080.00	5,97,080.00
(b) Non-current investments	8	43,93,62,857.00	42,11,26,219.00
(c) Long Term Loans and Advances	-	-	-
(d) Other non-current assets	9	1,28,300.00	1,28,300.00
Total		61,06,31,500.00	56,35,91,924.00
2. Current assets			
(a) Current investments	-	-	-
(b) Inventories	10	6,44,423.00	6,61,716.00
(c) Receivables	11	29,090.00	16,21,265.00
(d) Cash and cash equivalents	12	1,12,95,499.96	2,11,90,937.91
(e) Short Term Loans and Advances	13	1,06,10,734.00	99,06,087.00
(f) Other current assets	14	1,73,34,106.00	1,66,19,618.50
Total		3,99,13,852.96	4,99,99,624.41
Total Application of Funds		65,05,45,352.96	61,35,91,548.41

See accompanying notes to the financial statements

As per our Report of even date
For N. K. Borar & Company
Chartered Accountants
FRN : 004844C

N. K. BORAR & CO. JAIPUR Chartered Accountants

(Surendra Shah)
Proprietor
M. No. : 073411

Place: Jaipur
Date: 25.08.2025

For Jain Vishva Bharati Institute

(Rakesh Kumar Jain)
Finance Officer

(Rajesh Moza)
Registrar

(B. R. Dugar)
Vice Chancellor

Jain Vishva Bharati Institute

Statement of Income and Expenditure for the year ended on 31st March, 2025

(Amounts in ₹)

Particulars	Note	31 March 2025			31 March 2024		
		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
I. Income							
(a) Donations and Grants Received	15	19,39,320.00	41,94,985.00	61,34,305.00	61,78,355.00	47,23,473	1,09,01,828.00
(b) Fees from Rendering of Services	16	10,97,13,839.00	-	10,97,13,839.00	10,88,74,663.00	-	10,88,74,663
(c) Sale of Goods	-	-	-	-	-	-	-
II. Other Income	17	3,96,43,789.51	-	3,96,43,789.51	3,93,87,905.60	-	3,93,87,905.60
III. Total Income (I+II)		15,12,96,948.51	41,94,985.00	15,54,91,933.51	15,44,40,923.60	47,23,473.00	15,91,64,396.60
IV. Expenses:							
(a) Material consumed/distributed	-	-	-	-	-	-	-
(b) Donations/contributions paid	-	-	-	-	-	-	-
(c) Employee benefits expense	18	6,69,08,505.00	-	6,69,08,505.00	6,66,20,564.00	-	6,66,20,564.00
(d) Depreciation and amortization expense	7	1,46,44,019.00	-	1,46,44,019.00	1,10,02,154.00	-	1,10,02,154.00
(e) Finance costs	-	-	-	-	-	-	-
(f) Other expenses	19	35,67,153.85	-	35,67,153.85	29,73,945.76	-	29,73,945.76
(g) Charitable expenses	20	3,46,35,278.34	16,57,327.27	3,62,92,605.61	2,73,96,334.50	18,05,627.00	2,92,01,961.50
Total expenses		11,97,54,956.19	16,57,327.27	12,14,12,283.46	10,79,92,998.26	18,05,627.00	10,97,98,625.26
V. Excess of Income over Expenditure before exceptional and extraordinary items (III- IV)		3,15,41,992.32	25,37,657.73	3,40,79,650.05	4,64,47,925.34	29,17,846.00	4,93,65,771.34
VI. Exceptional items		-	-	-	-	-	-
VII. Excess of Income over Expenditure before extraordinary items (V-VI)		3,15,41,992.32	25,37,657.73	3,40,79,650.05	4,64,47,925.34	29,17,846.00	4,93,65,771.34
VIII. Extraordinary Items		-	-	-	-	-	-
IX. Excess of Income over Expenditure for the year (VII-VIII)		3,15,41,992.32	25,37,657.73	3,40,79,650.05	4,64,47,925.34	29,17,846.00	4,93,65,771.34
Balance tansferred to General Fund		3,15,41,992.32	25,37,657.73	3,40,79,650.05	4,64,47,925.34	29,17,846.00	4,93,65,771.34

See accompanying notes to the financial statements

As per our Report of even date
For N. K. Borar & Company
Chartered Accountants
FRN : 004844C

N. K. BORAR & CO. JAIPUR Chartered Accountants

(Surendra Shah)
Proprietor
M. No. : 073411

Place: Jaipur
Date: 25.08.2025

For Jain Vishva Bharati Institute

(Rakesh Kumar Jain)
Finance Officer

(Rajesh Moza)
Registrar

(B. R. Dugar)
Vice Chancellor

Jain Vishva Bharati Institute

Cash Flow Statement for the year ended on 31st March, 2025

(Amounts in ₹)

Particulars	31 March 2025		31 March 2024	
A: CASH FLOW FROM OPERATING ACTIVITIES				
Surplus / (Deficit) as per Income and expenditure account		3,40,79,050.05		4,93,65,771.34
Adjustments for :				
Depreciation	1,46,44,019.00		1,10,02,154.00	
Interest Income	(3,40,30,177.89)		(3,40,72,030.60)	
Donation	(19,39,320.00)		(61,78,355.00)	
Profit on Sale of Fixed Assets	(5,27,646.00)		-	
Revenue Grants equivalent to depreciation on assets acquired out of grants	(26,52,501.00)	(2,45,05,625.89)	(30,03,324.00)	(3,22,51,555.60)
Operating Profit / (Loss) before working capital changes		95,74,024.16		1,71,14,215.74
Adjustments for changes in working capital				
Sundry Debtors	15,92,175.00		14,15,695.00	
Stocks	17,293.00		18,743.00	
Capital WIP	(3,81,08,057.00)		6,81,94,328.00	
Other Current Assets	(7,14,487.50)		23,69,220.59	
Loans & Advances	(7,04,647.00)		(73,62,681.00)	
Current Liabilities (excluding unutilised grant- in- aid)	43,84,725.50	(3,35,32,998.00)	(17,32,808.50)	6,29,02,497.09
Cash used in operations		(2,39,58,973.84)		8,00,16,712.83
B :CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets (excluding received in kind)	(59,63,654.00)		(8,00,33,136.00)	
Investment Made (Net)	(1,82,36,638.00)		(4,25,48,817.00)	
Interest /Dividend received	3,40,30,177.89		3,40,72,030.60	
Donation received - (excluding received in kind)	19,39,320.00		61,78,355.00	
Donation received -Specific funds	-		(10,84,205.00)	
Grants received for purchase of assets	-		-	
Sale proceeds of fixed assets	11,52,400.00		-	
	1,29,21,605.89		(8,34,15,772.40)	
Add: closing balance of unutilised grant- in- aid	12,77,531.00		1,35,601.00	
	1,41,99,136.89		(8,32,80,171.40)	
Less: opening balance of unutilised grant- in- aid	1,35,601.00		-	
Net cash generated from investing activity		1,40,63,535.89		(8,32,80,171.40)
Net increase in cash and cash equivalents (A + B)		(98,95,437.95)		(32,63,458.57)
Cash and cash equivalents (Opening Balance)		2,11,90,937.91		2,44,54,396.48
Cash and cash equivalents (Closing Balance)		1,12,95,499.96		2,11,90,937.91

Note-1: The above cash flow statement has been prepared under the " Indirect Method" as setout in the Accounting Standard (AS-3) on Cash Flow Statements issued by Institute of Chartered Accountants of India.

The accompanying notes are an integral part of the Financial Statements.

As per our Report of even date
For N. K. Borar & Company
Chartered Accountants
FRN : 004844C

N. K. BORAR & CO. JAIPUR Chartered Accountants

(Surendra Shah)
Proprietor
M. No. : 073411

Place: Jaipur
Date: 25.08.2025

For Jain Vishva Bharati Institute

(Rakesh Kumar Jain)
Finance Officer

(Rajesh Moza)
Registrar

(B. R. Dugar)
Vice Chancellor

Jain Vishva Bharati Institute

Notes forming part of Financial Statements as at 31st March, 2025

1 **Being about the Entity:**

Jain Vishva Bharati Institute, Ladnun is a deemed to be University notified by Government of India under section 3 of University Grants Commission Act, 1956.

2 **Significant Accounting Policies :**

a **Basis of Preparation :**

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. Accounting policies have been consistently applied.

b **Revenue Recognition**

Revenue is primarily derived from realization of fees from students, grants from regulatory authorities & others, donations and return on investments.

(i) Fees is recognized when it becomes due from students.

(ii) Interest is recognized using time proportion method based on rates implicit in the transaction. Dividend income is recognized when the institute's right to receive dividend is established.

(iii) Grants from Government / UGC / other agencies is accounted as under:

(a) Government grants/ UGC grants/ grants from other agencies related to depreciable fixed assets are treated as Deferred Income and is recognized in the income & expenditure statement on a systematic and rational basis over the useful life of the assets i.e. such grants are allocated to income over the periods and in the proportion in which depreciation on these assets is charged.

(b) Grants related to non-depreciable assets are credited to Capital reserve, as there are usually no charges to income in respect of such assets.

(c) Capital Grants not covered by (a) and (b) above are credited to Corpus Fund.

(d) Grants related to revenue are recognized on a systematic basis in the "income and expenditure account" over the periods necessary to match them with the related costs, which they are intended to compensate. Such grants are shown separately under "Revenue Grants Received" account. Unutilized grants appear as a current liability.

(e) A contingency related to a Grant is disclosed as a contingent liability by way of a note in accordance with Accounting Standard (AS-29) - "Provision for contingent Assets and Liabilities".

(f) Grants available to the Institute are considered for inclusion in the accounts;

(i) When there is reasonable assurance that the University will comply with the conditions attached to them;

(ii) The Grant will be received.

(g) Proceeds of sale of assets acquired out of Grant received from UGC is credited to unutilized Grant a/c and written down value of such assets is debited to Deferred Income a/c and credited to relevant asset a/c.

(iv) Donation in cash or kind is recognized on the basis of actual receipt and is accounted for as General/Specific/Corpus Donation in accordance with the directions of the Donor.

c **Provisions and Contingent Liabilities**

A provision is recognized if, as a result of past event, the Institute has a present legal obligation that can be estimated reliably, and it is probable that an outflow of cash will be required to settle the obligation. Provisions are determined by the best estimates of the outflow of cash required to settle the obligation at the balance sheet date. Where no reliable estimates can be made, a disclosure is made as contingent liability. A disclosure for contingent liability is also made where there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

N.K. BORAR & CO. JAIPUR Chartered Accountants

Jain Vishva Bharati Institute

Notes forming part of Financial Statements as at 31st March, 2025

d **Property, Plant & Equipment:**

Property, Plant & Equipment are stated at cost less accumulated depreciation and impairments if any. Property, Plant & Equipment received as donation in kind are accounted for at estimated realizable value as determined by the management on rational basis at the time of its receipt.

Capital work -in - progress comprises outstanding advances paid to acquire Property, Plant & Equipment and the cost of Property, Plant & Equipment that are not yet ready for their intended use at the balance sheet date.

Intangible assets are recorded at consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.

e **Depreciation and Amortization**

(i) Depreciation on Property, Plant & Equipment/amortization of intangible assets is provided on written down value method at rates specified in appendix I of Income-tax Rules 1962 read with Section 32 of Income Tax Act 1961.

(ii) Depreciation on Property, Plant & Equipment acquired out of grants received from UGC and from other various government organizations on account of project grant is charged to income & expenditure account and amount equivalent to depreciation is transferred from Deferred Income account to "Revenue Grants Received" account.

f **Retirement Benefit to Employees**

(i) **Gratuity** : The Institute provides defined benefit plan of gratuity in accordance with the payment of gratuity on the basis of Actual Valuation done under 'Project Unit Credit Method' by LIC of India.

The Institute, every year, through gratuity trust set up by the institute, contributes to Group Gratuity scheme managed by LIC of India.

(ii) **Provident Fund** : Eligible employees receive benefits from provident fund which is a defined benefit plan. Both the Employee and Institute make monthly contribution to the provident fund plan equal to specified percentage of the covered employees salary.

(iii) **Leave Encashment** : The employees of the Institute are entitled to leave encashment in respect of accumulated leave. The liability towards leave encashment is administered by the Life Insurance Corporation of India.

g **Taxation**

The institute's income is exempt from levy of income tax as per the provisions of prevailing taxation laws. Accordingly, no provision for income tax/deferred tax is required.

h **Valuation of Stock**

Valuation of Stocks of books (other than library books) and stores is valued at the lower of cost or net realizable value. In case of books, net realizable value is estimated at 50% of the printed price.

i **Investments**

Fixed deposits with banks or others, permitted under income tax laws are also classified as investments. Management considers all type of investment as long term investments unless otherwise stated and same are carried at cost less provision recorded to recognize any decline, other than temporary, in the carrying value of each investment.

j **Cash & Cash Equivalents:**

Cash & Cash Equivalents includes cash in hand, demand deposits with banks with original maturity of three months or less.

k **Impairment:**

In accordance with AS 28 'Impairment of Assets' issued by the ICAI, the carrying amounts of the Institute's assets are reviewed at each Balance Sheet date to determine whether there is any impairment. The recoverable amount of the assets is estimated as the higher of its net selling price and its value in use. An impairment loss is recognized whenever the carrying amount of an asset or a cash generating unit exceeds its recoverable amount. Impairment loss is recognized in the Statement of Profit and Loss.

N.K. BORAR & CO. JAIPUR Chartered Accountants

(6)

Jain Vishva Bharati Institute

Notes forming part of Financial Statements as at 31st March, 2025

3 NPO Funds

(Amounts in ₹)

Particulars	Funds			
	Opening Balance As at 01st April 2024	Transferred/Received during the year	Utilised during the year	Closing Balance As at 31st March 2025
(A) Unrestricted Funds				
(i) Corpus Funds				
-From UGC	3,75,96,258.00	-	-	3,75,96,258.00
-From Others	7,86,12,057.00	-	-	7,86,12,057.00
	11,62,08,315.00	-	-	11,62,08,315.00
(ii) General Funds	29,81,74,549.91	3,40,79,650.05	-	33,22,54,199.96
(iii) Designated Funds				
-U Magazine Fund	5,00,000.00	-	-	5,00,000.00
-Alumini Fund (Education)	11,26,000.00	-	-	11,26,000.00
-Chair Fund	15,00,000.00	-	-	15,00,000.00
-Almirah Fund	60,000.00	-	-	60,000.00
-Scholarship Fund	54,08,049.00	-	-	54,08,049.00
-Archives of Jain Heritage	2,25,000.00	-	-	2,25,000.00
-Auditorium Fund	21,00,000.00	-	-	21,00,000.00
-Seed Fund	11,00,000.00	-	-	11,00,000.00
-Publication Fund	15,52,000.00	-	-	15,52,000.00
-Amrit Mahotsav Lecture Fund	5,00,000.00	-	-	5,00,000.00
-Acharya Tulsi Memorial Lecture Fund	4,64,000.00	-	-	4,64,000.00
-Building Fund	1,28,82,000.00	-	-	1,28,82,000.00
-Staff Welfare Fund	1,13,821.00	-	-	1,13,821.00
-Tulsi Pragya Life Membership Fee	1,15,070.00	-	-	1,15,070.00
-Women's Hostel Fund	1,00,00,000.00	-	-	1,00,00,000.00
-Projector Fund	3,51,000.00	-	-	3,51,000.00
-Computer Fund	4,55,100.00	-	-	4,55,100.00
-Bus Fund	29,00,000.00	-	-	29,00,000.00
-Sita Devi Saraogi Memorial Fund	5,00,000.00	-	-	5,00,000.00
-AKKM Building Fund	4,36,72,730.00	-	-	4,36,72,730.00
-Vehicle Fund	35,00,000.00	-	-	35,00,000.00
-Education Fund	3,57,07,707.00	-	-	3,57,07,707.00
-Research Fund	1,00,000.00	-	-	1,00,000.00
-Lecture Series	15,00,000.00	-	-	15,00,000.00
-Mahapragya Award (BMIRC)	51,000.00	-	-	51,000.00
-Acharya M. Medical Coll. & Hospital Yoga	3,92,00,000.00	-	-	3,92,00,000.00
	16,55,83,477.00	-	-	16,55,83,477.00
	57,99,66,341.91	3,40,79,650.05	-	61,40,45,991.96
(B) Restricted Funds				
-Deferred Income*	2,40,34,666.00	-	(26,52,501.00)	2,13,82,165.00
	2,40,34,666.00	-	(26,52,501.00)	2,13,82,165.00
Total	60,40,01,007.91	3,40,79,650.05	(26,52,501.00)	63,54,28,156.96

N. K. BORAR & CO. JAIPUR Chartered Accountants

Jain Vishva Bharati Institute

Notes forming part of Financial Statements as at 31st March, 2025

(Amounts in ₹)

Particulars	Funds			
	Opening Balance As at 01st April 2023	Transferred/Received during the year	Utilised during the year	Closing Balance As at 31st March 2024
(A) Unrestricted Funds				
(i) Corpus Funds				
-From UGC	3,75,96,258.00	-	-	3,75,96,258.00
-From Others	7,86,12,057.00	-	-	7,86,12,057.00
	11,62,08,315.00	-	-	11,62,08,315.00
(ii) General Funds	24,88,08,778.57	4,93,65,771.34	-	29,81,74,549.91
(iii) Designated Funds				
-U Magazine Fund	5,00,000.00	-	-	5,00,000.00
-Alumini Fund (Education)	11,26,000.00	-	-	11,26,000.00
-Chair Fund	15,00,000.00	-	-	15,00,000.00
-Almirah Fund	60,000.00	-	-	60,000.00
-Scholarship Fund	54,08,049.00	-	-	54,08,049.00
-Archives of Jain Heritage	2,25,000.00	-	-	2,25,000.00
-Auditorium Fund	21,00,000.00	-	-	21,00,000.00
-Seed Fund	11,00,000.00	-	-	11,00,000.00
-Publication Fund	15,52,000.00	-	-	15,52,000.00
-Amrit Mahotsav Lecture Fund	5,00,000.00	-	-	5,00,000.00
-Acharya Tulsi Memorial Lecture Fund	4,64,000.00	-	-	4,64,000.00
-Building Fund	1,28,82,000.00	-	-	1,28,82,000.00
-Staff Welfare Fund	1,13,821.00	-	-	1,13,821.00
-Tulsi Pragya Life Membership Fee	1,15,070.00	-	-	1,15,070.00
-Women's Hostel Fund	1,00,00,000.00	-	-	1,00,00,000.00
-Projector Fund	3,51,000.00	-	-	3,51,000.00
-Computer Fund	4,55,100.00	-	-	4,55,100.00
-Bus Fund	29,00,000.00	-	-	29,00,000.00
-Sita Devi Saraogi Memorial Fund	5,00,000.00	-	-	5,00,000.00
-AKKM Building Fund	4,36,72,730.00	-	-	4,36,72,730.00
-Vehicle Fund	35,00,000.00	-	-	35,00,000.00
-Education Fund	3,57,07,707.00	-	-	3,57,07,707.00
-Research Fund	1,00,000.00	-	-	1,00,000.00
-Lecture Series	15,00,000.00	-	-	15,00,000.00
-Mahapragya Award (BMIRC)	51,000.00	-	-	51,000.00
-Acharya M. Medical Coll. & Hospital Yoga	3,92,00,000.00	-	-	3,92,00,000.00
	16,55,83,477.00	-	-	16,55,83,477.00
	53,06,00,570.57	4,93,65,771.34	-	57,99,66,341.91
(B) Restricted Funds				
-Deferred Income*	2,70,37,990.00	-	(30,03,324.00)	2,40,34,666.00
	2,70,37,990.00	-	(30,03,324.00)	2,40,34,666.00
Total	55,76,38,560.57	4,93,65,771.34	(30,03,324.00)	60,40,01,007.91

Deferred Income*

(Amounts in ₹)

Particulars	31 March 2025	31 March 2024
Opening Balance	2,40,34,666.00	2,70,37,990.00
Less : Depreciation for the year [As per Note 7 (i)]	(26,16,568.00)	(29,61,502.00)
Less : Depreciation for the year [As per Note 7 (iii)]	(13,650.00)	(15,909.00)
Less : Depreciation for the year [As per Note 7 (iv)]	(22,283.00)	(25,913.00)
Closing Balance	2,13,82,165.00	2,40,34,666.00

Jain Vishva Bharati Institute

Notes forming part of Financial Statements as at 31st March, 2025

4 Other long-term liabilities

(Amounts in ₹)

Particulars	31 March 2025	31 March 2024
Security Deposit (Payable)	78,34,563.00	52,17,460.00
Total	78,34,563.00	52,17,460.00

5 Payables

(Amounts in ₹)

Particulars	31 March 2025	31 March 2024
Sundry Creditors	32,50,189.00	17,48,455.50
Payable to Staff	23,681.00	47,608.00
Total	32,73,870.00	17,96,063.50

6 Other current liabilities

(Amounts in ₹)

Particulars	31 March 2025	31 March 2024
Statutory Dues Payable	10,11,772.00	10,86,056.00
Advance for Book Bank	15,15,996.00	12,29,496.00
Unutilized Grant-in-Aid	12,77,531.00	1,35,601.00
Payable to Students	1,53,464.00	1,25,864.00
Other Payables	50,000.00	-
Total	40,08,763.00	25,77,017.00

N. K. BORAR & CO. JAIPUR Chartered Accountants

Jain Vishva Bharati Institute

Notes forming part of Financial Statements as at 31st March, 2025

7 (i) Property, Plant & Equipment and Intangible Assets acquired out of grants received from UGC

Particulars	Gross Block					Depreciation				Net Block	
	As on 01-04-2024	Addition		Deduction	As on 31-03-2025	As on 01-04-2024	For the year	Deduction	As on 31-03-2025	As on 31-03-2025	As on 31-03-2024
		Upto 02-10-2024	After 02-10-2024								
Property, Plant & Equipment											
Building	6,55,06,416.00	-	-	-	6,55,06,416.00	4,73,53,267.00	18,15,316.00	-	4,91,68,583.00	1,63,37,833.00	1,81,53,149.00
Office Equipments	1,44,59,761.00	-	-	-	1,44,59,761.00	1,15,79,636.00	4,32,024.00	-	1,20,11,660.00	24,48,101.00	28,80,125.00
Plant & Machinery	55,45,331.00	-	-	-	55,45,331.00	47,81,571.00	1,14,565.00	-	48,96,136.00	6,49,195.00	7,63,760.00
Vehicles	6,285.00	-	-	-	6,285.00	6,243.00	6.00	-	6,249.00	36.00	42.00
Furniture & Fixtures	29,86,337.00	-	-	-	29,86,337.00	20,91,919.00	89,443.00	-	21,81,362.00	8,04,975.00	8,94,418.00
Computer Hardware	89,72,624.00	-	-	-	89,72,624.00	89,39,053.00	13,426.00	-	89,52,479.00	20,145.00	33,571.00
Library & Other Books	78,90,656.00	-	-	-	78,90,656.00	69,11,858.00	1,46,819.00	-	70,58,677.00	8,31,979.00	9,78,798.00
Digitization of Manu Script	3,10,687.00	-	-	-	3,10,687.00	2,92,550.00	2,721.00	-	2,95,271.00	15,416.00	18,137.00
Total	10,56,78,097.00	-	-	-	10,56,78,097.00	8,19,56,097.00	26,14,320.00	-	8,45,70,417.00	2,11,07,680.00	2,37,22,000.00
Previous Year	10,56,78,097.00	-	-	-	10,56,78,097.00	7,89,98,343.00	29,57,754.00	-	8,19,56,097.00	2,37,22,000.00	2,66,79,754.00
Intangible Assets											
Computer Software	12,46,937.00	-	-	-	12,46,937.00	12,41,314.00	2,248.00	-	12,43,562.00	3,375.00	5,623.00
Total	12,46,937.00	-	-	-	12,46,937.00	12,41,314.00	2,248.00	-	12,43,562.00	3,375.00	5,623.00
Previous Year	12,46,937.00	-	-	-	12,46,937.00	12,37,566.00	3,748.00	-	12,41,314.00	5,623.00	9,371.00

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Jain Vishva Bharati Institute

Notes forming part of Financial Statements as at 31st March, 2025

7 (ii) Property, Plant & Equipment and Intangible Assets acquired out of University Funds

Particulars	Gross Block					Depreciation				Net Block	
		Addition									
	As on 01-04-2024	Upto 02-10-2024	After 02-10-2024	Deduction	As on 31-03-2025	As on 01-04-2024	For the year	Deduction	As on 31-03-2025	As on 31-03-2025	As on 31-03-2024
Property, Plant & Equipment											
Land (Freehold)	94,58,018.00	-	-	-	94,58,018.00	-	-	-	-	94,58,018.00	94,58,018.00
Building	14,49,25,759.00	-	4,53,655.00	-	14,53,79,414.00	6,21,44,963.00	83,00,764.00	-	7,04,45,727.00	7,49,33,687.00	8,27,80,796.00
Office Equipments	66,81,481.00	1,00,500.00	-	95,200.00	66,86,781.00	32,84,041.00	5,24,143.00	91,510.00	37,16,674.00	29,70,107.00	33,97,440.00
Plant & Machinery	32,71,808.00	10,773.00	9,85,640.00	-	42,68,221.00	27,37,491.00	1,55,687.00	-	28,93,178.00	13,75,043.00	5,34,317.00
Medical Equipments	55,52,483.00	-	-	-	55,52,483.00	4,16,437.00	7,70,405.00	-	11,86,842.00	43,65,641.00	51,36,046.00
Vehicles	1,14,18,913.00	35,61,212.00	-	20,94,411.00	1,28,85,714.00	68,35,753.00	11,28,498.00	14,73,347.00	64,90,904.00	63,94,810.00	45,83,160.00
Furniture & Fixtures	1,50,60,721.00	58,000.00	26,880.00	-	1,51,45,601.00	94,33,921.00	5,69,824.00	-	1,00,03,745.00	51,41,856.00	56,26,800.00
Computer Hardware	18,34,566.00	-	-	-	18,34,566.00	13,77,834.00	1,82,691.00	-	15,60,525.00	2,74,041.00	4,56,732.00
Computer Lab	4,17,627.00	-	-	-	4,17,627.00	4,17,616.00	4.00	-	4,17,620.00	7.00	11.00
Library & Other Books	33,48,099.00	2,01,554.00	2,64,540.00	-	38,14,193.00	19,34,779.00	2,62,072.00	-	21,96,851.00	16,17,342.00	14,13,320.00
Digitization of Manu Script	1,71,898.00	-	-	-	1,71,898.00	1,62,291.00	1,441.00	-	1,63,732.00	8,166.00	9,607.00
Total	20,21,41,373.00	39,32,039.00	17,30,715.00	21,89,611.00	20,56,14,516.00	8,87,45,126.00	1,18,95,529.00	15,64,857.00	9,90,75,798.00	10,65,38,718.00	11,33,96,247.00
Previous Year	12,22,06,767.00	4,45,791.00	7,94,88,815.00	-	20,21,41,373.00	8,07,73,135.00	79,71,991.00	-	8,87,45,126.00	11,33,96,247.00	4,14,33,632.00
Intangible Assets											
Web Based Learning Project	60,00,000.00	-	-	-	60,00,000.00	59,99,983.00	7.00	-	59,99,990.00	10.00	17.00
Firewall	1,65,680.00	-	-	-	1,65,680.00	1,57,950.00	3,092.00	-	1,61,042.00	4,638.00	7,730.00
Software Digital Library	47,200.00	-	-	-	47,200.00	44,264.00	1,174.00	-	45,438.00	1,762.00	2,936.00
Computer Software	3,72,200.00	-	-	-	3,72,200.00	2,93,360.00	31,536.00	-	3,24,896.00	47,304.00	78,840.00
Software Meritto	-	-	3,00,900.00	-	3,00,900.00	-	60,180.00	-	60,180.00	2,40,720.00	-
Total	65,85,080.00	-	3,00,900.00	-	68,85,980.00	64,95,557.00	95,989.00	-	65,91,546.00	2,94,434.00	89,523.00
Previous Year	64,86,550.00	-	98,530.00	-	65,85,080.00	64,68,718.00	26,839.00	-	64,95,557.00	89,523.00	17,832.00

Capital work in progress

Particulars	Cost as on 01.04.2024	Addition during the year	Capitalised during the year	Cost as on 31.03.2025
Tangible Assets				
Staff Quarter (University)	42,62,196.00	2,42,53,877.00	-	2,85,16,073.00
Main Gate (University)	-	10,40,600.00	-	10,40,600.00
Water Tank (AMMCHY)	-	7,35,864.00	-	7,35,864.00
Staff Quarter (AMMCHY)	-	1,20,77,716.00	-	1,20,77,716.00
Total	42,62,196.00	3,81,08,057.00	-	4,23,70,253.00
Intangible Assets				
ERP Software	5,97,080.00	-	-	5,97,080.00
Total	5,97,080.00	-	-	5,97,080.00
Gross Total	48,59,276.00	3,81,08,057.00	-	4,29,67,333.00
Previous Year	7,30,53,604.00	98,68,269.50	7,80,62,597.50	48,59,276.00

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Notes forming part of Financial Statements as at 31st March, 2025

7 (iii) Property, Plant & Equipment and Intangible Assets acquired out of Project Grants (From other than UGC and DEC)

Particulars	Gross Block					Depreciation				Net Block	
		Addition									
	As on 01-04-2024	Upto 02-10-2024	After 02-10-2024	Deduction	As on 31-03-2025	As on 01-04-2024	For the year	Deduction	As on 31-03-2025	As on 31-03-2025	As on 31-03-2024
Property, Plant & Equipment											
Office Equipments	13,400.00	-	-	-	13,400.00	11,637.00	265.00	-	11,902.00	1,498.00	1,763.00
Plant & Machinery	76,900.00	-	-	-	76,900.00	67,214.00	1,453.00	-	68,667.00	8,233.00	9,686.00
Furniture & Fixtures	41,000.00	-	-	-	41,000.00	18,001.00	2,300.00	-	20,301.00	20,699.00	22,999.00
Computer Hardware	7,75,470.00	-	-	-	7,75,470.00	7,75,464.00	2.00	-	7,75,466.00	4.00	6.00
Library & Other Books	2,49,228.00	-	-	-	2,49,228.00	2,43,741.00	823.00	-	2,44,564.00	4,664.00	5,487.00
Digitization of Manu Script	15,86,081.00	-	-	-	15,86,081.00	15,27,366.00	8,807.00	-	15,36,173.00	49,908.00	58,715.00
Total	27,42,079.00	-	-	-	27,42,079.00	26,43,423.00	13,650.00	-	26,57,073.00	85,006.00	98,656.00
Previous Year	27,42,079.00	-	-	-	27,42,079.00	26,27,514.00	15,909.00	-	26,43,423.00	98,656.00	1,14,565.00

N. K. BORAR & CO. JAIPUR Chartered Accountants

Jain Vishva Bharati Institute

Notes forming part of Financial Statements as at 31st March, 2025

7 (iv) Property, Plant & Equipment and Intangible Assets acquired out of Distance Education Council Grant

Particulars	Gross Block					Depreciation				Net Block	
		Addition									
	As on 01-04-2024	Upto 02-10-2024	After 02-10-2024	Deduction	As on 31-03-2025	As on 01-04-2024	For the year	Deduction	As on 31-03-2025	As on 31-03-2025	As on 31-03-2024
Property, Plant & Equipment											
Office Equipments	5,38,634.00	-	-	-	5,38,634.00	5,01,976.00	5,499.00	-	5,07,475.00	31,159.00	36,658.00
Plant & Machinery	23,940.00	-	-	-	23,940.00	22,543.00	210.00	-	22,753.00	1,187.00	1,397.00
Furniture & Fixtures	2,79,162.00	-	-	-	2,79,162.00	2,25,316.00	5,385.00	-	2,30,701.00	48,461.00	53,846.00
Computer Hardware	2,36,407.00	-	-	-	2,36,407.00	2,36,403.00	-	-	2,36,403.00	4.00	4.00
Library & Other Books	8,85,444.00	-	-	-	8,85,444.00	8,11,526.00	11,087.00	-	8,22,613.00	62,831.00	73,918.00
Total	19,63,587.00	-	-	-	19,63,587.00	17,97,764.00	22,181.00	-	18,19,945.00	1,43,642.00	1,65,823.00
Previous Year	19,63,587.00	-	-	-	19,63,587.00	17,72,022.00	25,742.00	-	17,97,764.00	1,65,823.00	1,91,565.00
Intangible Assets											
Computer Software	6,49,072.00	-	-	-	6,49,072.00	6,48,815.00	102.00	-	6,48,917.00	155.00	257.00
Total	6,49,072.00	-	-	-	6,49,072.00	6,48,815.00	102.00	-	6,48,917.00	155.00	257.00
Previous Year	6,49,072.00	-	-	-	6,49,072.00	6,48,644.00	171.00	-	6,48,815.00	257.00	428.00

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Jain Vishva Bharati Institute

Notes forming part of Financial Statements as at 31st March, 2025

8 Non current investments

(Amounts in ₹)

Particulars	31 March 2025	31 March 2024
Fixed Deposit Receipts		
Punjab National Bank, Ladnun	20,16,11,465.00	15,35,62,945.00
ICICI Bank, Ladnun	2,57,51,392.00	2,50,00,000.00
Bonds of Public Sector Undertakings / Govt. of India	21,20,00,000.00	24,25,63,274.00
Total	43,93,62,857.00	42,11,26,219.00

9 Other non current assets

(Amounts in ₹)

Particulars	31 March 2025	31 March 2024
Unsecured, considered good		
Security Deposit (Receivable)	1,28,300.00	1,28,300.00
Total	1,28,300.00	1,28,300.00

10 Inventories

(Amounts in ₹)

Particulars	31 March 2025	31 March 2024
Inventory at the end of the year		
(As taken, valued & certified by the management)		
Books & Publications	6,44,423.00	6,61,716.00
Total	6,44,423.00	6,61,716.00

11 Receivables

(Amounts in ₹)

Particulars	31 March 2025	31 March 2024
Unsecured, considered good		
Fees Receivable	29,090.00	16,21,265.00
Total	29,090.00	16,21,265.00

12 Cash and cash equivalents

(Amounts in ₹)

Particulars	31 March 2025	31 March 2024
Cash on hand	1,13,639.00	2,89,895.00
Balances with banks		
In Current Accounts	26,70,805.73	35,56,355.37
In Saving Accounts	85,11,055.23	1,73,44,687.54
Total	1,12,95,499.96	2,11,90,937.91

13 Short Term Loans and Advances

(Amounts in ₹)

Particulars	31 March 2025	31 March 2024
Other loans and advances (Unsecured, considered good)		
Advance to Creditors	54,82,333.00	40,69,097.00
Advance to Staff	23,365.00	24,135.00
Balance with Revenue Authorities		
Tax Deducted and Collected at Source	51,05,036.00	58,12,855.00
Total	1,06,10,734.00	99,06,087.00

14 Other current assets

(Amounts in ₹)

Particulars	31 March 2025	31 March 2024
Grant in Aid Receivable	74,842.00	83,878.00
Prepaid Expenses	2,05,176.00	2,92,411.00
Accrued Interest	1,00,54,088.00	92,43,329.50
Claim Deposited Under Protest (Refer Note No. 21.2)	70,00,000.00	70,00,000.00
(With Additional District Judge, Mertha (Nagaur) (For Matharu Associates))		
Total	1,73,34,106.00	1,66,19,618.50

N. K. BORAR & CO. Chartered Accountants JAIPUR

Jain Vishva Bharati Institute

Notes forming part of Financial Statements as at 31st March, 2025

15 **Donations and Grants Received**

(Amounts in ₹)

Particulars	31 March 2025	31 March 2024
Donations Received		
General Donation	6,92,125.00	2,58,600.00
CSR Donation	2,00,000.00	58,00,000.00
FCRA Donation	10,47,195.00	1,19,755.00
Grant Received for Specific Project & Object	15,42,484.00	17,20,149.00
Grant Transferred from Deferred Income Equivalent to Depreciation for the year	26,52,501.00	30,03,324.00
Total	61,34,305.00	1,09,01,828.00

16 **Fees from Rendering of Services**

(Amounts in ₹)

Particulars	31 March 2025	31 March 2024
Fees Realised from Students	10,64,60,594.00	10,55,04,940.00
Utility Charges From Students	15,36,100.00	19,28,595.00
Furniture, Auditorium & House Rent Received	56,495.00	57,175.00
Amount Realised from Patients (Naturopathy OPD/IPD)	15,60,650.00	13,83,953.00
Membership Fees (Acharya Mahaprajna Medical College & Hospital of Naturopathy and Yoga)	1,00,000.00	-
Total	10,97,13,839.00	10,88,74,663.00

17 **Other Income**

(Amounts in ₹)

Particulars	31 March 2025	31 March 2024
Interest Received		
On Fixed Deposit Receipts & Bonds	3,32,05,386.89	3,38,41,290.60
On Saving Bank Accounts	6,36,557.00	2,30,740.00
On Income Tax Refund	1,88,234.00	-
Profit on Sale of Property, Plant & Equipment	5,27,646.00	-
Miscellaneous Receipts	50,85,965.62	53,15,875.00
Total	3,96,43,789.51	3,93,87,905.60

18 **Employee Beneifit Expenses**

(Amounts in ₹)

Particulars	31 March 2025	31 March 2024
Salary, Wages & Allowances	5,98,53,472.00	5,58,84,879.00
Employer ESI Contribution	1,94,124.00	1,99,906.00
Employer PF Contribution	34,68,641.00	33,97,875.00
Contribution for Leave Encashment	11,67,434.00	15,08,821.00
Contribution to Gratuity Fund	12,58,481.00	52,31,728.00
Staff Walefare Expenses	9,66,353.00	3,97,355.00
Total	6,69,08,505.00	6,66,20,564.00

19 **Other expenses**

(Amounts in ₹)

Particulars	31 March 2025	31 March 2024
Bank Charges	34,737.45	35,990.50
Premium on Purchase of Bonds	35,23,274.00	29,30,297.00
Interest on TDS Delay Deposit	1,748.00	-
Miscellaneous Expenses	7,394.40	7,658.26
Total	35,67,153.85	29,73,945.76

N. K. BORAR & CO. Chartered Accountants JAIPUR

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Jain Vishva Bharati Institute

Notes forming part of Financial Statements as at 31st March, 2025

20 Charitable expenses

(Amounts in ₹)

Particulars	31 March 2025	31 March 2024
Entertainment & Function Expenses	8,23,338.00	3,03,457.00
Generator Running Expenses	1,04,553.00	1,30,927.00
News Papers & Periodicals	21,943.00	22,059.50
Postage, Telegrams & Telephone Expenses	1,80,595.00	3,84,050.00
Printing & Stationery Expenses	1,29,819.00	22,133.00
Remuneration of Statutory Auditor & Expenses	98,515.00	1,16,976.00
Legal & Professional Expenses	1,50,828.00	53,949.00
Repairs & Maintenance Expenses	1,49,19,399.00	43,44,593.00
Security Charges	5,66,400.00	5,66,400.00
Subscription/Annual Membership Fees	4,14,588.00	3,85,067.00
Travelling & Conveyance Expenses	5,65,261.00	3,57,666.00
Vehicle Running & Maintenance Expenses	12,95,302.00	11,88,721.00
Water & Electricity Expenses	12,46,252.00	12,01,147.00
Insurance Premium Paid	1,42,661.00	1,89,115.00
Magazine Publication Expenses	91,025.00	1,63,187.00
Scholarship & Fellowship Expenses	1,06,200.00	85,368.00
Examination Expenses	18,32,291.00	30,30,316.00
Correspondence Course Expenses	76,52,995.34	61,09,391.00
Acharya Kalu Kanya Mahavidhyalaya Expenses	1,45,914.00	88,223.00
Seminar, Conference & Other Expenses	1,53,347.00	7,82,280.00
Convocation Expenses	19,15,103.00	32,03,136.00
Certification Course Expenses	-	44,500.00
Books & Journal Expenses	42,393.00	1,28,663.00
B.Ed./ M.Ed. Course Expenses	43,750.00	3,26,950.00
Expenses Against Grant Received for Specific Projects & Objectives	16,57,327.27	18,05,627.00
Project Expenses	3,500.00	2,41,278.00
Mess Expenses	-	15,92,530.00
SOL Expenses	18,270.00	1,52,164.00
NAAC Expenses	-	54,931.00
NSS Programme Expenses	1,20,995.00	1,42,000.00
Student Insurance	6,700.00	4,750.00
NCC Programme Expenses	62,445.00	4,510.00
Acharya Mahaprajna Medical College & Hospital of Naturopathy and Yoga Expenses	10,68,729.00	16,56,064.00
Miscellaneous Expenses	7,12,167.00	3,19,829.00
Total	3,62,92,605.61	2,92,01,961.50

N. K. BORAR & CO. Chartered Accountants JAIPUR

(16)

Jain Vishva Bharati Institute

Notes forming part of Financial Statements as at 31st March, 2025

21 **ADDITIONAL INFORMATION TO THE FINANCIAL STATEMENTS**

21.1 **Capital commitments and contingent liability :**

(Amounts in `)

Particulars	31 March 2025	31 March 2024
Estimated amount of unexecuted capital contracts (Net of advances and deposits)	Nil	Nil
Claims against the institute not acknowledged as debts (Amount paid but shown as Other Current Assets. Refer Note No. 14)	70,00,000.00	70,00,000.00

21.2 In pursuance of order passed by Rajasthan High Court, Jodhpur in the case of claim lodged by M/s Matharoo Associates for Rs. 70.00 lacs, the Institute has deposited Rs. 70.00 lacs with Additional District Judge, Merta, District Nagaur. The ADJ Merata has thereafter made an auto renewable FDR of Rs. 70.00 lacs in the name of M/s Matharoo Associates. The institute has shown the said Rs. 70.00 lacs under 'Other Current Assets' as 'Claim deposited under protest'. In the event, the appeal is decided in favor of the Institute, the Institute will get back Rs. 70.00 lacs with interest and if it is decided against the Institute, it shall be treated as expenditure in the year of final decision.

21.3 In the opinion of the Management, all the current assets, loans and advances and deposits given have a realizable value equal to the value stated in the books of accounts and accordingly they have been shown as good, unless otherwise stated.

21.4 In the opinion of management, realizable value of each of the Property, Plant & Equipment of the institution is greater than the book value of each of the Property, Plant & Equipment, hence no impairment of the Asset has been recognized by the management at the year end.

21.5 The premium amount is calculated on the basis of YTM prevailting in the Market. The premium paid is not exactly loss. It's the price calculated for YTM Purpose.

21.6 Previous year figures have been regrouped/rearranged wherever necessary, to make them comparable with the figures of current year.

Signatures to notes 1 to 21.6

As per our Report of even date
For N. K. Borar & Company
Chartered Accountants
FRN : 004844C

N. K. BORAR & CO. JAIPUR Chartered Accountants

(Surendra Shah)
Proprietor
M. No. : 073411

Place: Jaipur
Date:

(Rakesh Kumar Jain)
Finance Officer

For Jain Vishva Bharati Institute

(Rajesh Moza)
Registrar

(B. R. Dugar)
Vice Chancellor